

The Landman's

VALUE
to the E&P Industry

“LAND is the basis of all
WEALTH”



presented by:

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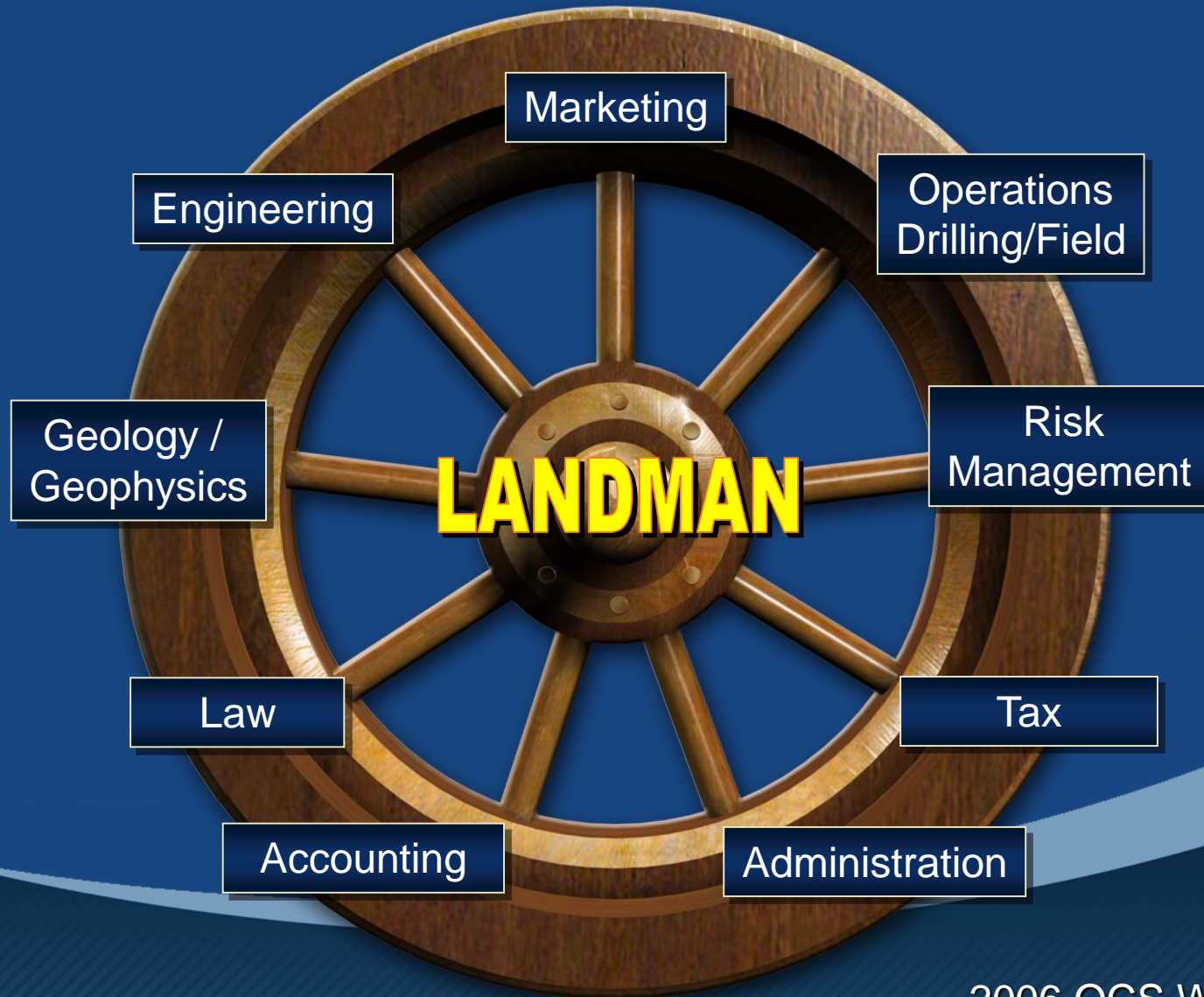
Manager, Exploration GOM

2006 OCS Workshop

State of the Industry Today

- ▲ Outlook for growth in industry
- ▲ Commodity prices
- ▲ Competition for people & plays – and impact on landmen
- ▲ Increased role of NOC's in traditional domestic plays – offshore GOM

Skill Set Required for Today's Landman



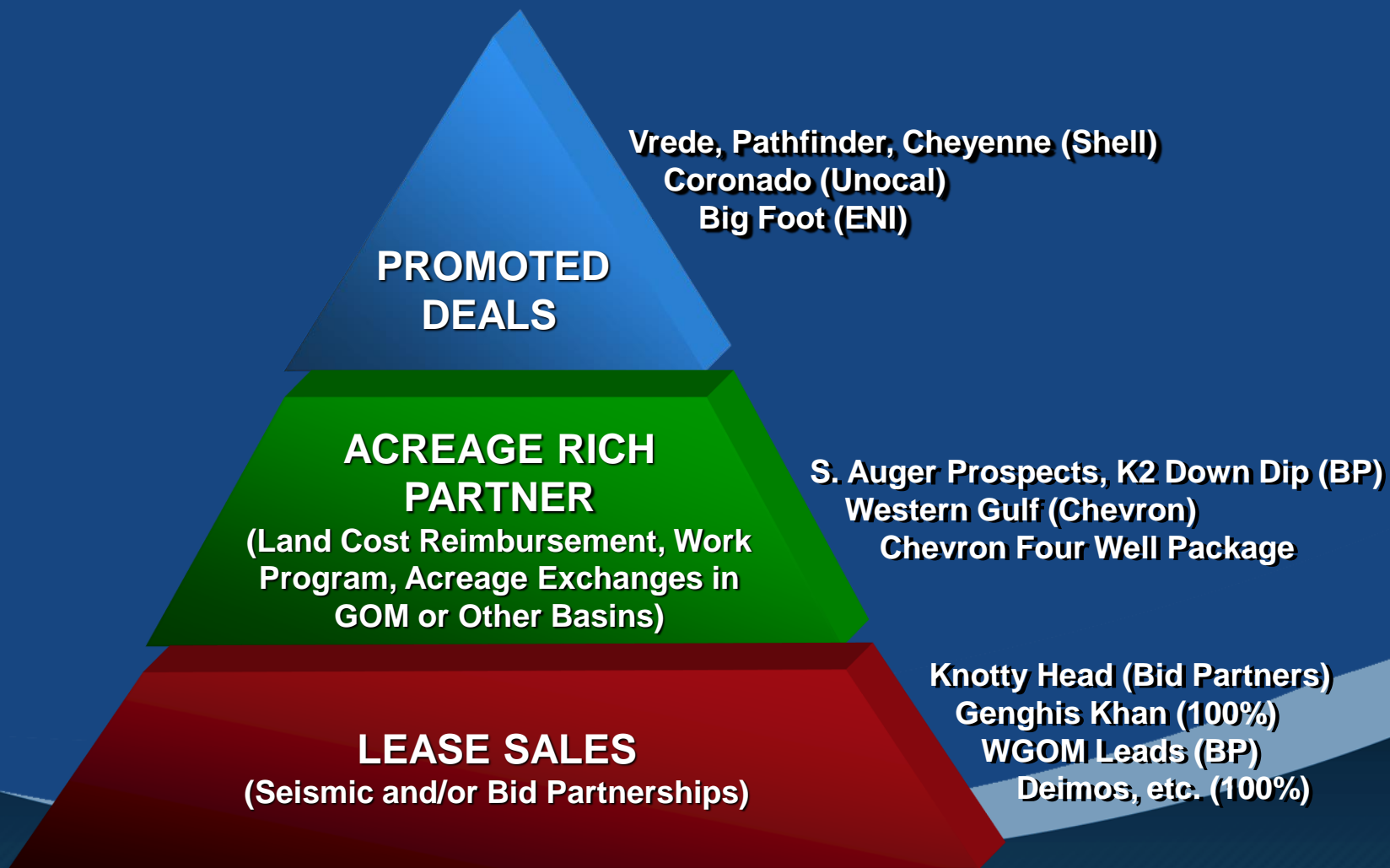
Creating Value



- ▲ Add value to company through relationship building
- ▲ You are face of your company

Capturing Opportunity

IMMEDIATE "PROSPECT CAPTURE"



LONG TERM PROGRAM – FUTURE LEASE SALES

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Landmen Are Optimists

“ *A pessimist sees the difficulty in every opportunity; an optimist sees the opportunity in every difficulty.* ”

– Winston Churchill –

Industry Trends

- Landmen continue to improve and change skill sets due to the industry trends

Cash Rich
Environment



Unconventional Resource
and Growth Plays
Around the World



Improve Focus on
Managing Assets



Anadarko Land Strategy Today

- ▲ **Execute a land strategy designed to provide:**
 - Early aggressive oil and gas asset acquisitions
 - Asset management throughout life cycle
 - Optimize company value

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Q&A